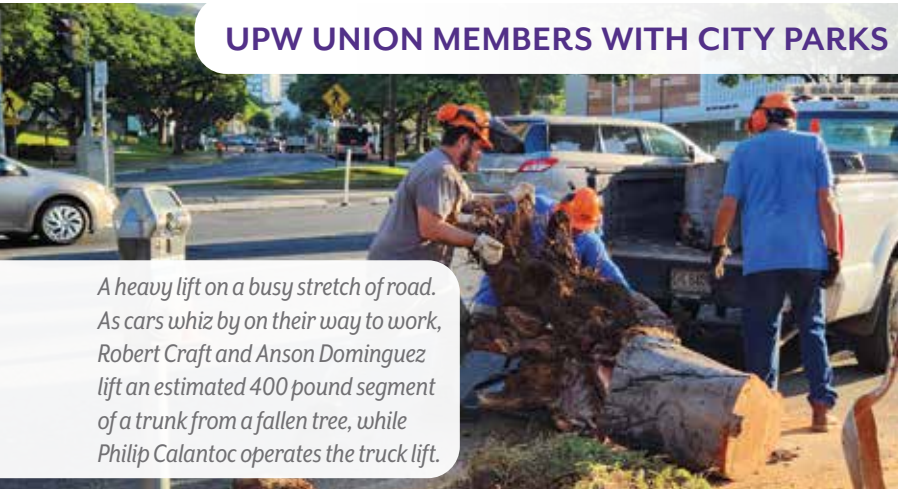


A feature column on the community where our members live, work, and worship

The Community we Serve

UPW UNION MEMBERS WITH CITY PARKS RESPOND TO HELP AT HAWAII CENTRAL



A heavy lift on a busy stretch of road. As cars whiz by on their way to work, Robert Craft and Anson Dominguez lift an estimated 400 pound segment of a trunk from a fallen tree, while Philip Calantoc operates the truck lift.

“We are grateful and want to express our appreciation for the members from United Public Workers (UPW) who recently responded to a downed tree blocking our parking lot exit at the Hawaii Central Federal Credit Union (Hawaii Central FCU) Main branch,” said President Drake Tanabe. Hawaii Central FCU is situated on King Street, across from the Alapai bus terminal, where South Street crosses over Kapiolani and King, and it’s a very busy intersection.

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INSURANCE COVERAGE ON DEPOSITS JUST INCREASED!



Last quarter, the Hawaii Central Federal Credit Union (HCFCU) Board of Directors approved an increase to its policy with the Excess Share Insurance Corporation (ESI). **Members’ deposit accounts at HCFCU are now insured up to \$750,000**

through a hefty policy with ESI and the basic federal insurance with the National Credit Union Administration (NCUA).

HCFCU is the only financial institution in the state to offer excess share insurance and has offered this coverage for over 5 years. “We are proud to stand alone in this category as the only financial institution in the state offering additional share insurance to protect our members’ funds on deposit,” said President Drake Tanabe.

“People will feel safe knowing that their funds are insured and protected. **We are committed to providing our members with peace of mind,”** added Operations Manager Isabel

Navarro who hears from members concerned about economic uncertainty.

All checking, savings, certificate, holiday savings, Individual Retirement Account (IRA), and IRA certificate accounts are covered. With a video banking option that was introduced in October 2021, opening an account with HCFCU is easy and can be done from home by visiting the HCFCU website at hawaiiicentral.org.

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UPW Union Members Help...Continued from page 1

UPW Members Robert Craft, Anson Dominguez, Vern Gatina, & Philip Calantoc were on scene, early morning, during peak traffic hours. As they loaded the tree stump into the back of Calantoc's work truck, Calantoc estimated that just one of the stump sections weighed about 400 pounds. It's backbreaking work that is to be commended. The crew from the City's Department of Parks and Recreation cleared the downed tree and cleaned up by 8:30 a.m.

"They worked quickly and diligently to ensure the safety of our Hawaii Central FCU members and employees. And, for that, we are grateful," continued Tanabe, who recognizes that tree trimming ranks very high on the list of the most dangerous professions.

According to the Occupational Safety and Health Administration, electrocution, falling, and being struck by falling branches and trunks are just some of the dangers faced by those in the tree care industry. They work with heavy power tools and, as no two trees are alike, every job must be independently assessed to mitigate potentially life threatening conditions.

All too often, those who do the heavy lift within our community go unnoticed, and at Hawaii Central FCU, we want you to know we see you and you are appreciated!

We serve the Oahu Community and their immediate family. Everyone who lives, works, worships or attends school on Oahu (and members of their immediate family or household) is welcome to join Hawaii Central Federal Credit Union. Immediate family is defined as spouse, child, sibling, parent, grandparent, or grandchild and includes stepparents, stepchildren, step-siblings and adoptive relationships.

Explore the 85TH ANNUAL



The 85th Annual Meeting was held on April 1st at the Japanese Cultural Center. Members in attendance reviewed reports from **Board of Directors Chairman Neil Shimogawa & President Drake Tanabe, Treasurer Sam Aucoin, and Supervisory Committee Chair Blaine Hedani.**

"Despite the COVID pandemic, we have managed to grow to an asset size of nearly \$318 million," reported Chairman Shimogawa.

In alignment with Chairman Shimogawa's report, Treasurer Sam Aucoin confirmed, **"We continue to be a well-capitalized credit union as defined by the National Credit Union Association, our regulatory authority."**

Our financial position was confirmed through financial and internal control and member verification audits

The World! ANNUAL MEETING



Members met this year at the Japanese Cultural Center for the 85th annual meeting. Apart from the usual business, members were taken on a “virtual trip” around the world to explore video banking and our other digital services.



with CU Pacific Audit Solutions, LLC (CU Pacific) and an IT audit with Kwok & Associates/Clifton Larson Allen. Working with CU Pacific and Kwok & Associates/Clifton Larson Allen, the Supervisory Committee oversaw all external audit-related activities as set forth under the National Credit Union Administration (NCUA).

“The Committee strongly believes that controls are in place to protect your assets, and your Credit Union continues to be financially sound,” reported Supervisory Committee Chair Blaine Hedani.

Apart from reviewing reports from our leadership, members in attendance learned about advances in technology we have made to increase convenience with transactions for members, like video banking and mobile check deposits. Members and their guests participated in activities for door prizes. One lucky winner walked away with a new luggage set and a \$1,000 Hawaiian Airlines gift card to fund their next vacation!

VP BRUCE ROSEN RETIRES



On behalf of the Board, Chairman Neil Shimogawa (left) attended a small send off for Bruce and wished him well in his retirement.

Vice President, Bruce Rosen, announced his retirement late last year.

Bruce remained on board, part-time, over a transitional period through his last day on February 3rd. **We appreciate his dedication to ensure a smooth transition.**

Bruce was with us for just over 14 years to the day, joining our staff on February 2, 2009.

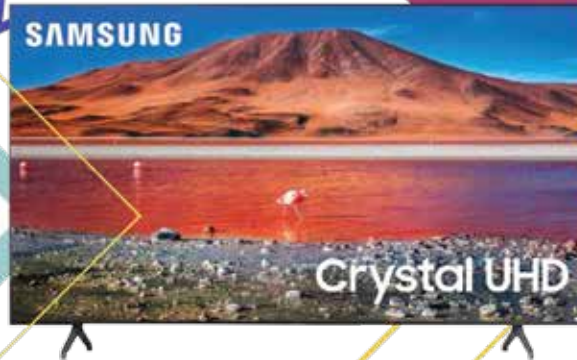
He quickly proved himself to be an asset and valuable resource to Hawaii Central Federal Credit Union (Hawaii Central FCU)—advising our President and management team. Up until his retirement, he served on our Asset Liability Management, Credit/Loan, Business Loan, and Member Business Organization Committees.

With two undergraduate degrees in the business fields from California State University Northridge, a Master’s Degree in Operations Research from Stanford University, he was well prepared for a career in the financial industry. After moving to Hawaii in 1980 with his wife, a graduate of McKinley High School, he went on to pursue a Master’s in Business Administration degree from the University of Hawaii and held several key positions with various local businesses, government, and another financial institution.

When asked what he will miss most about Hawaii Central FCU, he said, “Working with all the employees. It’s the best staff around, by far. No other financial institution can come close to us, hands down.”

We thank Bruce for his service to Hawaii Central FCU and wish him, and his family, all the best in retirement. Congratulations Bruce! **Aloha and A Hui Hou!**

DEPOSIT A
CHECK WITH YOUR
MOBILE DEVICE
FOR A CHANCE TO WIN A
SAMSUNG 55" TV



NCUA Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government. NCUA a U.S. Government Agency.

It's 24/7
Mobile Web Banking

One (1) Prize Winner will be selected on or about June 5, 2023 by a random drawing from all qualified entries received by a participating credit union between April 1, 2023 and May 31, 2023. Contest limited to one entry per member. No purchase necessary. See your credit union for complete details, including contest rules, restrictions and alternate method of entry. Void where prohibited by law.

TAX TIME REMINDERS

APRIL 18TH DEADLINE FAST APPROACHING!!!

April 18, 2023 is the deadline to file your taxes for the 2022 tax year.

FORM 1098 & FORM 1099-INT

Members who earned a minimum of \$10 in dividends should have received a Form 1099-INT. Members who have a HELOC or mortgage with Hawaii Central FCU should have received a Form 1098. **Tax forms can also be downloaded through online banking services.**

GETTING A TAX RETURN THIS YEAR?

Use **ROUTING NUMBER 321378990** and get it directly deposited into your Hawaii Central account!

CONTRIBUTE TO AN IRA

The deadline to contribute to your Individual Retirement Account (IRA) for the 2022 tax year is right around the corner. The deadline is April 18, 2023. The standard limit is \$6,000 (and \$7,000 for individuals over 50). In 2023, the limit has increased to \$6,500 (and \$7,500 for individuals over 50).



DOCUMENT SHREDDING DAY COMING IN MAY

The security of your identity is important to Hawaii Central FCU. Bring your old documents to be safely shredded on site. Please limit yourself to two boxes or bags per member.

Our website will be updated with more details as they become available.

COLLEGE BOUND NEED MORE FUNDING?

WE OFFER LOANS WITH STUDENT CHOICE.

For more information, visit us online at www.hawaiiicentral.org/student.



MAIN BRANCH

681 South King Street
Honolulu, Hawaii 96813

HOURS

Monday-Thursday:
8:00am - 4:30pm
Friday: 8:00am - 5:00pm

HAWAIICENTRAL.ORG



HARKNESS BRANCH

Queen's Medical Center

HOURS

Monday - Thursday 8:00am - 4:30pm
Friday: 7:15am - 4:30pm

EWA BEACH POP-UP BRANCH

Queen's Medical Center West Oahu
TEMPORARILY CLOSED (DUE TO COVID)

MEMBER SERVICES

(808) 536-3677

CONSUMER LOANS

(808) 536-0833

REAL ESTATE LOANS

(808) 529-4599
NMLS# 412820

BRANCH CLOSURES

Good Friday:

April 7; CLOSE @ 12pm

Memorial Day:

May 29; CLOSED

Juneteenth:

June 19; CLOSED

Independence Day:

July 4; CLOSED

Statehood Day:

August 18; CLOSE @ 12pm